

LOCAL 807 LABOR-MANAGEMENT HEALTH & PENSION FUNDS

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LOCAL 807 LABOR-MANAGEMENT PENSION FUND SUMMARY OF MATERIAL MODIFICATION TO THE SUMMARY PLAN DESCRIPTION

We are providing you and your family with this notice to inform you of a change to the Summary Plan Description (“SPD”) for the Local 807 Labor-Management Pension Fund (the “Fund”). This change was made so that the SPD more accurately explains the Fund’s rules for work in Disqualifying Employment after Normal Retirement Age, as reflected the Fund’s Rules and Regulations.

Effective July 1, 2019, the SPD at page 16 under the title “**About Retirement and Suspension of Benefits**” is amended to read as follows:

“Totally Disqualifying Employment After Normal Retirement Age

After you reach Normal Retirement Age, your pension will be suspended only for months in which you work in or are paid for at least 40 hours of “Totally Disqualifying Employment”. “Totally Disqualifying Employment” means employment or self-employment in an industry and in a geographic area that were covered by the Plan when your pension payments began, and in any occupation in which you worked under the Plan or which was covered by the Plan when you pension payments began. “Industry covered by the Plan” means work in the trucking, moving and general warehousing industry, and any other industry or business, trade and/or craft in which employees covered by the Plan were employed and acquired Pension Credit at the time of your retirement. The geographic area covered by the Plan includes New York, portions of the New York metropolitan area in New Jersey and Connecticut, and any other areas covered by the Plan at the time of your retirement. It also includes any area covered by a plan which forwarded contributions to the Plan under a reciprocal agreement that was in effect when your pension payments began if you accrued benefits from the Plan based on those contributions. However, your pension must begin to be paid, even if you work in Totally Disqualifying Employment, by your Required Beginning Date. Your Required Beginning Date under the Plan is the April 1st of the calendar year following the year in which you reach the age of 70 ½.”

You should keep this Notice together with your Summary Plan Description at all times. The two documents should be read together for an accurate depiction of your current plan benefits. If you have any questions, contact the Pension Fund.

Plan Sponsor: Board of Trustees of Local 807 Labor-Management Pension Fund

Sponsor’s EIN #: 51-6099111

Plan Number: 002

Plan Year: September 1 to August 31